

INTERIM FINANCIAL REPORT

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	48,636	54,165	85,346	99,961
Cost of sales	<u>(28,348)</u>	<u>(26,009)</u>	<u>(48,259)</u>	<u>(49,064)</u>
Gross profit	20,288	28,156	37,087	50,897
Investment revenue	1,646	1,995	4,547	5,046
Other income	2,058	2,269	4,244	4,636
Finance costs	(1,285)	(1,372)	(2,525)	(2,640)
Administrative expenses	(18,980)	(22,247)	(36,427)	(44,277)
Other expenses	<u>(953)</u>	<u>(589)</u>	<u>(1,103)</u>	<u>(1,086)</u>
Profit before taxation	2,774	8,212	5,823	12,576
Taxation	<u>(4,257)</u>	<u>(4,333)</u>	<u>(7,743)</u>	<u>(7,568)</u>
(Loss)/ profit for the period	(1,483)	3,879	(1,920)	5,008
Other comprehensive (expense)/ income	<u>(5,992)</u>	<u>(1,156)</u>	<u>5,153</u>	<u>(7,198)</u>
Total comprehensive (loss)/ income for the period	<u><u>(7,475)</u></u>	<u><u>2,723</u></u>	<u><u>3,233</u></u>	<u><u>(2,190)</u></u>
(Loss)/ profit for the period attributable to:				
Owners of the Company	(531)	4,190	(59)	5,604
Non-controlling interests	<u>(952)</u>	<u>(311)</u>	<u>(1,861)</u>	<u>(596)</u>
	<u>(1,483)</u>	<u>3,879</u>	<u>(1,920)</u>	<u>5,008</u>
Total comprehensive (loss)/ income for the period attributable to:				
Owners of the Company	(4,533)	2,663	6,755	(2,072)
Non-controlling interests	<u>(2,942)</u>	<u>60</u>	<u>(3,522)</u>	<u>(118)</u>
	<u>(7,475)</u>	<u>2,723</u>	<u>3,233</u>	<u>(2,190)</u>
(Loss)/ earnings per share attributable to				
Owners of the Company (sen)				
- Basic / Diluted	<u>(0.1)</u>	<u>1.1</u>	<u>(0.0)</u>	<u>1.5</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 31 December 2020)

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31.12.2020 (Unaudited) RM'000	As at 30.06.2020 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	937,865	941,946
Investment properties	64,064	63,578
Inventories- Property development projects	344,687	342,570
Right-of-use assets	217	381
Goodwill	3,703	3,703
Deferred tax assets	14,460	14,460
	<u>1,364,996</u>	<u>1,366,638</u>
CURRENT ASSETS		
Inventories	250,561	274,968
Trade and other receivables	112,724	53,364
Contract assets	5,302	645
Tax recoverable	8,017	9,747
Short term investments	123,292	93,836
Fixed deposits with licensed banks	122,452	30,480
Cash and bank balances	76,854	65,803
	<u>699,202</u>	<u>528,843</u>
TOTAL ASSETS	<u>2,064,198</u>	<u>1,895,481</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,055,751	1,056,627
	<u>1,571,066</u>	<u>1,571,942</u>
Non-controlling interests	33,231	36,753
TOTAL EQUITY	<u>1,604,297</u>	<u>1,608,695</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	182,947	131,902
Other payables	2,236	1,644
Deferred tax liabilities	29,976	29,976
	<u>215,159</u>	<u>163,522</u>
CURRENT LIABILITIES		
Trade and other payables	186,950	84,118
Contract liabilities	50,204	32,158
Lease liabilities	217	381
Derivative financial liabilities	1,324	1,812
Loans and borrowings	4,995	3,875
Tax liabilities	1,052	920
	<u>244,742</u>	<u>123,264</u>
TOTAL LIABILITIES	<u>459,901</u>	<u>286,786</u>
TOTAL EQUITY & LIABILITIES	<u>2,064,198</u>	<u>1,895,481</u>
Net assets per share attributable to owners of the Company (RM)	4.12	4.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 31 December 2020)



PLENITUDE BERHAD
Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable		Non-controlling interest	Total Equity
	Share Capital	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2020							
At 1 July 2020	515,315	15,608	474	1,040,545	1,571,942	36,753	1,608,695
Net profit/ (loss) for the financial period	-	-	-	(59)	(59)	(1,861)	(1,920)
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	9,470	-	-	9,470	-	9,470
Foreign currency translation differences for foreign operations	-	-	(2,656)	-	(2,656)	(1,661)	(4,317)
Total comprehensive income/ (loss) for the financial period	-	9,470	(2,656)	(59)	6,755	(3,522)	3,233
Dividend for the financial year ended 30 June 2020 - final dividend	-	-	-	(7,631)	(7,631)	-	(7,631)
At 31 December 2020	515,315	25,078	(2,182)	1,032,855	1,571,066	33,231	1,604,297
6 Months Ended At 31 December 2019							
At 1 July 2019	515,315	12,602	147	1,049,543	1,577,607	39,950	1,617,557
Net profit for the period	-	-	-	5,604	5,604	(596)	5,008
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	(8,289)	-	-	(8,289)	-	(8,289)
Foreign currency translation differences for foreign operations	-	-	613	-	613	478	1,091
Total comprehensive income/ (loss) for the financial period	-	(8,289)	613	5,604	(2,072)	(118)	(2,190)
Dividend for the financial year ended 30 June 2019 - final dividend	-	-	-	(17,169)	(17,169)	-	(17,169)
31 December 2019	515,315	4,313	760	1,037,978	1,558,366	39,832	1,598,198

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 31 December 2020)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	6 Months Ended	
	31.12.2020	31.12.2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,823	12,576
Adjustments for:-		
Depreciation	15,133	12,237
Other non-cash items	199	(838)
Profit Before Working Capital Changes	<u>21,155</u>	<u>23,975</u>
Net change in current assets	(41,744)	(26,793)
Net change in current liabilities	121,468	4,594
Cash Generated From Operations	<u>100,879</u>	<u>1,776</u>
Interest income received	115	420
Income tax refunded	2,330	987
Income tax paid	(8,212)	(12,716)
Net Cash Generated From / (Used in) Operating Activities	<u>95,112</u>	<u>(9,533)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	465	1,280
Proceeds from disposal of property, plant and equipment	52	40
Proceeds from disposal of investment property	276	271
Capital expenditure for investment properties	(882)	-
Purchase of property, plant and equipment	(10,507)	(40,991)
Purchase of short term investments	(23,185)	(648)
Proceeds from disposal of short term investments	3,200	22,500
Dividend income received	1,939	1,596
Net Cash Used In Investing Activities	<u>(28,642)</u>	<u>(15,952)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(7,630)	(17,169)
Interest paid	(2,525)	(2,640)
Proceeds from issuance of non-convertible redeemable preference shares by a subsidiary company	50,000	-
Payment to lease liabilities	(217)	(217)
Repayment of bank borrowings	(1,661)	(1,812)
Net Cash Generated From/ (Used In) Financing Activities	<u>37,967</u>	<u>(21,838)</u>
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	104,437	(47,323)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	96,283	167,858
Effect of exchange rate changes	(1,414)	(145)
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	<u>199,306</u>	<u>120,390</u>

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2020	31.12.2019
	RM'000	RM'000
Fixed deposits with licensed banks	122,452	56,027
Cash and bank balances	<u>76,854</u>	<u>64,363</u>
	<u>199,306</u>	<u>120,390</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 31 December 2020)